

Street; and in that position, his salary was in the vicinity of \$325,000 and, I believe his last year as a government employee he received about \$25,000 roughly in bonus pay, for a total compensation package of roughly \$350,000. While a government corporation employee, he received a waiver letter from the chairman of the public board, which allowed him to be engaged in certain decision-making activities. Among those was to decide whether or not this industry would be privatized, the manner in which it would be privatized, and to assist in the selection of the board members for the new privatized corporation.

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I raised the issue at the time with the Department of the Treasury and with the administration that this presented an amazing conflict of interest. This was a man who was working for the government who was being given the privilege of engaging in decision-making where the result could be his personal enrichment. At the time when I raised those issues, they were discounted and ignored.

What has happened is this, and the American people need to know it. Once that facility or that industry was privatized, Mr. Nick Timbers received a salary of roughly \$600,000 a year. He received a bonus of approximately \$500,000 a year. He received stock options which brought his total compensation package to something in the vicinity of \$2.5 million.

That seems so wrong to me, that someone could be given the privilege of making these decisions, and then could make decisions which resulted in his personal enrichment.

What has happened as a result of the privatization under Mr. Nick Timbers' stewardship? The stock initially sold for around \$14.50 a share, and it is somewhere in the vicinity of \$4 a share today, so investors have lost multiple millions of dollars.

But the saddest outcome of Mr. Timbers' stewardship over this industry is the fact that last week the board, with his encouragement, made an announcement that the facility in my district, employing somewhere between 1,800 and 2,000 employees, will be closed within 1 year. This is a major problem for the families who depend upon that industry for employment in southern Ohio, but it is a big problem for the United States of America.

We know what happens, we experience today what happens when this Nation is overly dependent upon foreign sources for oil. We can go to the pump and see that we are paying \$2 or \$2.10 or \$2.20 for a gallon of gasoline, and that is because, in large part, we are too dependent on foreign oil.

Can Members imagine if this enrichment industry goes the way it is currently going and does not survive under Mr. Timbers' stewardship, what this country would face if 20 percent of our Nation's electricity was dependent on foreign sources for nuclear fuel?

It is for this reason, Mr. Speaker, that I am preparing and will introduce next week legislation to renationalize this industry. I hope this Congress supports me in that effort.

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LEAVE OF ABSENCE

By unanimous consent, leave of absence was granted to:

Ms. CARSON (at the request of Mr. GEPHARDT) for today before 8:44 p.m. on account of airport and weather delays.

Mr. MARKEY (at the request of Mr. GEPHARDT) for today on account of illness in the family.

Mr. REYES (at the request of Mr. GEPHARDT) for June 23 on account of official business.

Mr. SENSENBRENNER (at the request of Mr. ARMEY) for today after 6:00 p.m. on account of family health reasons.

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SPECIAL ORDERS GRANTED

By unanimous consent, permission to address the House, following the legislative program and any special orders heretofore entered, was granted to:

The following Members (at the request of Mr. McNULTY) to revise and extend their remarks and include extraneous material:

Mr. FILNER, for 5 minutes, today.

Mr. MCDERMOTT, for 5 minutes, today.

Mr. BENTSEN, for 5 minutes, today.

Mr. RUSH, for 5 minutes, today.

Mr. PALLONE, for 5 minutes, today.

Mr. STRICKLAND, for 5 minutes, today.

The following Members (at the request of Mr. VITTER) to revise and extend their remarks and include extraneous material:

Mr. SCHAFFER, for 5 minutes, June 29.

Mr. HOEKSTRA, for 5 minutes, June 28 and 29

Mr. SHAYS, for 5 minutes, today and June 27.

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SENATE BILLS AND CONCURRENT RESOLUTIONS REFERRED

Bills and concurrent resolutions of the Senate of the following titles were taken from the Speaker's table and, under the rule, referred as follows:

S. 2043. An act to designate the United States Post Office building located at 3101 West Sunflower Avenue in Santa Ana, California, as the "Hector G. Godinez Post Office Building"; to the Committee on Government Reform.

S. 2327. An act to establish a Commission on Ocean Policy, and for other purposes; to the Committee on Resources.

S. 2460. An act to authorize the payment of rewards to individuals furnishing information relating to persons subject to indictment for serious violations of international humanitarian law in Rwanda, and for other purposes; to the Committee on International Relations.

S. 2677. An Act to restrict assistance until certain conditions are satisfied and to support democratic and economic transition in Zimbabwe; to the Committee on International Relations, in addition to the Com-

mittee on Banking and Financial Services for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

S. 2682. An act to authorize the Broadcasting Board of Governors to make available to the Institute for Media Development certain materials of the Voice of America; to the Committee on International Relations.

S. Con. Res. 117. Concurrent resolution commending the Republic of Slovenia for its partnership with the United States and NATO, and expressing the sense of Congress that Slovenia's accession to NATO would enhance NATO's security, and for other purposes; to the Committee on International Relations.

S. Con. Res. 118. Concurrent resolution commemorating the 60th anniversary of the execution of Polish captives by Soviet authorities in April and May 1940; to the Committee on International Relations.

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ENROLLED BILLS SIGNED

Mr. THOMAS, from the Committee on House Administration, reported that that committee had examined and found truly enrolled bills of the House of the following titles, which were thereupon signed by the Speaker:

H.R. 642. An act to redesignate the Federal building located at 701 South Santa Fe Avenue in Compton, California, and known as the Compton Main Post Office, as the "Mervyn Malcolm Dymally Post Office Building."

H.R. 643. An act to redesignate the Federal building located at 10301 South Compton Avenue, in Los Angeles, California, and known as the Watts Finance Offices, as the "Augustus F. Hawkins Post Office Building."

H.R. 1666. An act to designate the facility of the United States Postal Service at 200 East Pinckney Street in Madison, Florida, as the "Captain Colin P. Kelly, Jr. Post Office."

H.R. 2307. An act to designate the building of the United States Postal Service located at 5 Cedar Street in Hopkinton, Massachusetts, as the "Thomas J. Brown Post Office Building."

H.R. 2357. An act to designate the United States Post Office located at 3675 Warrensville Center Road in Shaker Heights, Ohio, as the "Louise Stokes Post Office."

H.R. 2460. An act to designate the United States Post Office located at 125 Border Avenue West in Wiggins, Mississippi, as the "Jay Hanna 'Dizzy' Dean Post Office."

H.R. 2591. An act to designate the United States Post Office located at 713 Elm Street in Wakefield, Kansas, as the "William H. Avery Post Office."

H.R. 2952. An act to redesignate the facility of the United States Postal Service located at 100 Orchard Park Drive in Greenville, South Carolina, as the "Keith D. Oglesby Station."

H.R. 3018. An act to designate certain facilities of the United States Postal Service in South Carolina."

H.R. 3699. An act to designate the facility of the United States Postal Service located at 8409 Lee Highway in Merrifield, Virginia, as the "Joel T. Broyhill Postal Building."

H.R. 3701. An act to designate the facility of the United States Postal Service located at 3118 Washington Boulevard in Arlington, Virginia, as the "Joseph L. Fisher Post Office Building."

H.R. 3903. An act to deem the vessel M/V MIST COVE to be less than 100 gross tons, as measured under chapter 145 of title 46, United States Code.

H.R. 4241. An act to designate the facility of the United States Postal Service located